COA 3-15-10 www.newtown-ct.gov A

NEWTOWN POPULATION PROJECTIONS

(d) Figure 3-6 shows that the college-age population aged between 18 and 22\* residing in Newtown will increase slightly from 890 persons in 2005 to 1,047 persons in 2015 and then remain more or less at that level until 2025 when the number will increase again to 1,131 persons in 2030. In short, from the year 2010 throughout the next 20 years, the number of college-age youths taking residence in Newtown will remain more or less at the level of 1,000 persons.

- (e) According to Figure 3-7, the young labor force population which is aged between 20 and 44 years old is projected to decrease from 8,913 persons in 2005 to 8,756 persons by 2010. However, this group will increase gradually to 10,428 persons in 2030, adding 1,672 persons (an increase of +19.1%) over the next twenty years. On the other hand, the mature labor force aged between 45 and 64 years old is projected to remain the same or to decrease very slightly from 8,431 persons in 2010 to 8,421 persons in 2030, a reduction of only 10 persons. A stagnant labor-force age population implies that a shortage in the mature labor force will develop in the future.
- (f) As shown in Figure 3-8, the elderly population is projected to increase dramatically; there will be a total of 2,822 seniors in 2010 and the number is likely to nearly double to 5,531 persons in 2030, an increase of 2,709 persons or 96% in two decades. Note also that the *female* elderly population will increase from 1,560 persons in 2010 to 2,941 persons in 2030, an increase of 1,381 elderly women or 89%. At the same time, *male* seniors are projected to increase from 1,261 persons in 2010 to 2,590 persons in 2030, an increase of 1,329 persons or 105% within two decades.
- (g) The significant expansion of the elderly population is due to the aging of baby boomers born between 1945 and 1965. In the year 2000, baby boomers were 35 years (the youngest baby boomers were born in 1965) to 55 years old (the oldest baby boomers were born in 1945), but in the year 2030, the youngest baby boomers will reach the retirement age of 65 and the older baby boomers will reach 85 years old. In short, by 2030, all baby boomers will reach the retirement age. Accordingly, the number of baby boomers peaked in 2000 and will gradually decline over the next 30 years as shown in Figure 3-9.

<sup>\*</sup> It means that the majority of college students are 18 to 22 years old. Some college students are younger than 18 and older than 22 years old.

TABLE 3.1

NEWTOWN' S SHARE OF CONNECTICUT'S POPULATION BY AGE AND SEX 1980-2000 (HISTORY) AND 2010-2030 (PROJECTIONS)

		1990	2000	2005	2010	2015	2020	2025	2030
	Total Male	0.6537%	0.7769%	0.8220%	0.8448%	0.8844%	0.9272%	0.9718%	1.0106%
MALE	0 - 4	0.6358%	0.9253%	0.9733%	0.9998%	1.0432%	1.0865%	1.1310%	1.1708%
	5 - 9	0.7338%	0.8968%	0.9452%	0.9726%	1.0165%	1.0601%	1.1049%	1.1451%
	10 - 14	0.7372%	0.8844%	0.9330%	0.9608%	1.0048%	1.0485%	1.0935%	1.1339%
	15 - 19	0.7094%	0.6820%	0.7334%	0.7678%	0.8146%	0.8609%	0.9080%	0.9509%
	20 - 24	0.4508%	0.4627%	0.5171%	0.5587%	0.6085%	0.6576%	0.7068%	0.7526%
	25 - 29	0.4519%	0.5191%	0.5727%	0.6125%	0.6616%	0.7099%	0.7586%	0.8036%
	30 - 34	0.5815%	0.7537%	0.8041%	0.8362%	0.8820%	0.9274%	0.9737%	1.0157%
	35 - 39	0.7629%	0.9608%	1.0084%	1.0337%	1.0767%	1.1195%	1.1636%	1.2030%
	40 - 44	0.8653%	0.9576%	1.0052%	1.0306%	1.0736%	1.1165%	1.1607%	1.2001%
	45 - 49	0.8912%	0.9090%	0.9573%	0.9843%	1.0280%	1.0714%	1.1161%	1.1561%
	50 - 54	0.8708%	0.8409%	0.8901%	0.9193%	0.9639%	1.0082%	1.0537%	1.0946%
	55 - 59	0.7136%	0.8199%	0.8694%	0.8993%	0.9442%	0.9888%	1.0344%	1.0756%
	60 - 64	0.6013%	0.7355%	0.7861%	0.8188%	0.8649%	0.9105%	0.9570%	0.9993%
	65 ~ 69	0.4389%	0.6309%	0. <b>6830%</b>	0.7191%	0.7666%	0.8135%	0.8611%	0.9047%
	70 - 74	0.4233%	0.5325%	0.5860%	0.6253%	0.6742%	0.7223%	0.7709%	0.8158%
	75 - 79	0.4425%	0.3858%	0.4413%	0.4854%	0.5363%	0.5863%	0.6363%	0.6831%
	80 - 84	0.5162%	0.4022%	0.4574%	0.5010%	0.5517%	0.6015%	0.6514%	0.6979%
	85+	0.5883%	0. <b>4238%</b>	0.4788%	0.5217%	0.5720%	0.6215%	0.6712%	0.7175%
FEMALE	Total Female	0.6119%	0.6956%	0.7224%	0.7293%	0.7520%	0.7777%	0.8054%	0.8278%
	0 - 4	0.6647%	0.8845%	0.9136%	0.9232%	0.9492%	0.9754%	1.0030%	1.0268%
	5 - 9	0.7126%	0.8645%	0.8939%	0.9042%	0.9304%	0.9569%	0.9847%	1.0087%
	10 - 14	0.7373%	0.8568%	0.8863%	0.8968%	0.9232%	0.9497%	0.9776%	1.0017%
	15 - 19	0.6871%	0.6484%	0.6808%	0.6981%	0.7273%	0.7565%	0.7865%	0.8133%
	20 - 24	0.4060%	0.2963%	0.3335%	0.3624%	0.3965%	0.4300%	0.4637%	0.4950%
	25 - 29	0.4428%	0.4001%	0.4358%	0.4613%	0.4940%	0.5262%	0.5588%	0.5888%
	30 - 34	0.6134%	0.7235%	0.7548%	0.7697%	0.7979%	0.8261%	0.8554%	0.8812%
	35 - 39	0.7654%	0.9138%	0.9425%	0.9512%	0.9768%	1.0026%	1.0299%	1.0533%
	40 - 44	0.8144%	0.8567%	0.8861%	0.8967%	0.9230%	0.9496%	0.9775%	1.0016%
	45 - 49	0.8427%	0.8434%	0.8731%	0.8840%	0.9106%	0.9373%	0.9653%	0.9896%
	50 - 54	0.7788%	0.7334%	0.7646%	0.7791%	0.8072%	0.8353%	0.8644%	0.8901%
	55 - 59	0.6359%	0.7521%	0.7831%	0.7970%	0.8248%	0.8527%	0.8817%	0.9071%
	60 - 64	0.4205%	0.6210%	0.6537%	0.6720%	0.7016%	0.7311%	0.7614%	0.7885%
	65 - 69	0.4014%	0.5669%	0.6004%	0.6204%	0.6507%	0.6809%	0.7118%	0.7396%
	70 - 74	0.4121%	0.3825%	0.4185%	0.4445%	0.4774%	0.5099%	0.5427%	0.5729%
	75 - <b>79</b>	0.3480%	0.3741%	0.4102%	0.4365%	0.4696%	0.5021%	0.5350%	0.5653%
	80 - 84	0.4547%	0.4052%	0.4409%	0.4662%	0.4988%	0.5310%	0.5635%	0.5935%
	85+	0.4266%	0.4791%	0.5138%	0.5366%	0.5682%	0.5995%	0.6312%	0.6602%

Source: Prepared by H. C. Planning Consultants, Inc.

- (b) The comparison of population compositions by age and sex between 2000 and 2030 in Table 3.4 below shows that there will be 2.1% growth in preschool age children (0-4 years old), and moderate growth in elementary, middle, and high school age children.
- (c) There will be very little growth among 30 to 54 year old persons especially among females (see shaded figures in Table 3.4). An exception to this growth could occur among 20 to 29 years old males, which is projected to increase by a moderate amount. In the meantime the elderly population (persons aged 55 years and older), particularly among males, is projected to increase very significantly in terms of percentages: for example, 75 to 79 years old males would increase by 167% compared to females in the same age group which is projected to increase by 117%, the 80 to 84 year old male cohort would increase by 198% while its female cohort would grow by 128%, and 85+ males would increase by 31% while the same age females would grow by 165%. Nonetheless, there would be 587 women aged 85 years old and over compared to 312 men aged 85 years old and over in 2030.

TABLE 3.4

COMPARISON OF 2000 AND 2030 POPULATION COMPOSITION BY AGE AND SEX

NEWTOWN, CONNECTICUT 2000 AND 2030

	2000			2030			2000-2030 Change			2000-2030 Percent Change		
	Female	Male	Total	Female	Male	Total	Female	Male	Total	Female	Male	Total
Total	12,217	12,184	25,031	15,889	17,881	33,770	3,672	5,697	8,739	30%	47%	35%
<5	966	1,056	2,022	1,114	1,333	2,447	148	277	425	15%	26%	21%
5-9	1,030	1,121	2,151	1,147	1,367	2,514	117	246	363	11%	22%	17%
10-14	1,010	1,094	2,104	1,135	1,376	2,512	125	282	408	12%	26%	19%
15-19	683	759	1,442	849	1,068	1,917	166	309	475	24%	41%	33%
20-24	274	440	714	482	764	1,246	208	324	532	76%	74%	75%
25-29	406	519	925	605	823	1,428	199	304	503	49%	59%	54%
30-34	922	925	1,847	1,008	1,134	2,141	86	209	294	9%	23%	16%
35-39	1,356	1,369	2,725	1,329	1,477	2,805	-27	108	80	-2%	8%	3%
40-44	1,263	1,367	2,630	1,306	1,500	2,807	43	133	177	3%	10%	7%
45-49	1,087	1,126	2,213	1,224	1,361	2,585	137	235	372	13%	21%	17%
50-54	864	927	1,791	960	1,110	2,070	96	183	279	11%	20%	16%
55-59	687	702	1,389	922	1,009	1,931	235	307	542	34%	44%	39%
60-64	430	459	889	865	969	1,834	435	510	945	101%	111%	106%
65-69	360	341	701	840	859	1.699	480	518	998	133%	152%	142%
70-74	245	266	511	598	67 <b>4</b>	1,271	353	408	760	144%	153%	149%
75-79	224	159	383	487	424	911	263	265	528	117%	167%	138%
80-84	18 <b>8</b>	108	296	429	322	751	241	214	455	128%	198%	
85+	222	76	298	587	312	899	365	236	601	165%	311%	154% 202%

The consequence of these population changes is that a shortage of 30 to 54 year olds in the labor force will gradually develop over the next twenty-five years, and that this unmet labor demand will most likely to be met by the increased participation of females and people of retirement age in the labor market.

Observe the following from Table 3.5 and Figures 3-3 through 3-9:

(a) As shown in Table 3.5 and Figure 3-3, the number of childbearing-age females aged between 15 and 44 years in Newtown is projected to decline until 2010, but would gradually increase to 5,579 persons in 2030. Consequently, preschool children under 5 years old will remain more or less at the current or the year 2000 level until 2010-15 and then will begin to increase moderately in numbers.

TABLE 3.5
NEWTOWN 25-YEAR POPULATION PROJECTIONS
BY SPECIFIED AGE AND SEX GROUPINGS\*, 2000-2030

	Age	April 1 2000	July 1,	July 1,	July 1,	July 1	July 1	July 1	2005 to 2030 %
Population Group	Group*	Census	2005	2010	2015	2020	2025	2030	Change
TOTAL:									
MALE & FEMALE	All Age	25,031	26,996	28,089	29,665	31,236	32,681	33,770	25%
Preschool Population	0-4	2,022	2,032	2,095	2,279	2,416	2,464	2,459	20%
K-4 Age Population	5-9	2,151	2,121	2,084	2,173	2,350	2,480	2,514	19%
5-8 Age Population	10-13	1,683	1,794	1,728	1,717	1,780	1,916	2,009	12%
9-12 Age Population	14-17	1,286	1,447	1,477	1,458	1,470	1,545	1,652	14%
College-age Population	18-22	717	890	995	1,047	1,046	1,065	1,137	27%
Young LF Pop.	20-44	8,841	8,913	8,756	9,100	9,765	10,296	10,479	17%
Mature LF Pop.	45-64	6,282	7,583	8,431	8,842	8.749	8,468	8,462	11%
Senior	65+	2,189	2,440	2,822	3,410	4,024	4,801	5,558	127%
MALE	All Age	12,814	13,940	14,619	15,535	16.435	17,251	17,881	28%
Preschool Population	0-4	1,056	1,068	1,110	1,217	1,300	1,334	1,333	25%
K-4 Age Population	5-9	1,121	1,113	1,100	1,157	1,260	1,340	1,367	23%
5-8 Age Population	10-13	875	949	920	919	961	1,042	1,101	16%
9-12 Age Population	14-17	674	770	797	791	802	850	916	19%
College-age Population	18-22	416	520	586	622	621	632	672	29%
Young LF Pop.	20-44	4,620	4,702	4,674	4,903	5,284	5.594	5,698	21%
Mature LF Pop.	45-64	3,214	3,911	4,380	4.621	4,591	4,454	4,450	14%
Senior	65+	950	1,072	1,261	1,552	1,862	2,244	2,590	142%
					····				
FEMALE	All Age	12,217	13,056	13,470	14,130	14,801	15.430	15,889	22%
Preschool Population	0-4	966	965	985	1.062	1,116	1,130	1,114	16%
K-4 Age Population	5-9	1,030	1,008	984	1.017	1,089	1,140	1,147	14%
5-8 Age Population	10-13	808	844	807	797	819	874	908	8%
3-12 Age Population	14-17	612	677	680	667	668	695	737	9%
College-age Population	18-22	301	370	408	425	426	434	459	24%
Young LF Pop.	20-44	4,221	4,211	4,082	4,196	4.480	4.702	4.730	12%
Mature LF Pop.	45-64	3,068	3,671	4,052	4,221	4,159	4,014	3,971	8%
Senior	65+	1,239	1,368	1,560	1,858	2,162	2,557	2,941	115%

	Ag <b>e</b> Group	April 1 2000	July 1, 2005	July 1, 2010	July 1, 2015	July 1 2020	July 1 2025	July 1 2030	2005 to 2030 % Change
(a) Childbearing age females	15-44	4,904	4,987	4,880	4,976	5,251	5,496	5,579	12%
(b) K-12 School-Age Population*	5-17	5,120	5,362	5,288	5,348	5,599	5,941	6,176	15%
(c) In Nonpub Schools @10%*	5-17	512	536	529	535	560	594	618	15%
(d) In Public Schools*	5-17	4 608	4 826	4 760	4 813	5.039	5 347	6 550	150/

<sup>\*</sup> Population figures shown in rows b, c, and d represent *only* those who are 5 to 17 years old, excluding K-12 population who are younger than 5 and older than 17 years old (e.g., 4 and 18 years old). Thus, the number of 5 to 17 year olds among K-12 students in public schools (row d) is less than the total public school K-12 enrollments in a given year. See *Appendix to Section 3* for approximations of future Newtown public school enrollments.

CDA 3-15-16

|PG 13 |glytdbud

Town of Newtown YEAR-TO-DATE BUDGET REPORT

02/26/2010 10:14 1244kfav

FOR 2010 08

APPROP BUDGET YTD ACTUAL	
AFFROR	ORIGINAL
BUDGET	REVISED
1	
MTD ACTUAL	
ENCUMBRANCES	
USED	AVAILABLE PCT
1	

01220 COMMISSION ON AGING

01220 1001 SENIOR SERVICES ADMINIST 01220 2017 DUES & TRAVEL 01220 2022 SENIOR CENTER OPERATE EX 01220 4061 MINI-BUS

TOTAL COMMISSION ON AGING

285,585

281,855

116,401 1,050 32,634 135,500 112,671 1,050 32,634 135,500

183,588.17

72,524.90 339.50 20,390.41 90,333.36

8,465.92 128.71 1,333.29 11,291.67

21,219.59

. . . .

. 00 40,146.10 710.50 12,243.59 45,166.64

54.4% 52.3%% 65.5%% \*

98,266.83

back into the oper. It

00A gift account \$ 38,437, 70

This Account 61:72

**-** \$ 2083

03/01/2010 15:45 1244rtai

Town of Newtown

PG 3 glytdbud

FOR 2010 13 ORIGINAL APPROP TRANFRS/ ADJSTMTS REVISED BUDGET YTD EXPENDED ENCUMBRANCES JOURNAL DETAIL 2010 1 TO 2010 13 AVAILABLE BUDGET PCT

	GRAND TOTAL	TOTAL EXPENSES		01220 2022 SENIOR CENTER OPERATE EX 2010/07/000003 01/06/2010 API 2010/07/000003 01/06/2010 API 2010/07/000003 01/06/2010 API 2010/07/0000054 01/25/2010 API 2010/07/000054 01/25/2010 API 2010/08/000019 02/08/2010 API 2010/09/000004 03/01/2010 API
** END	TAL	ISES		60.00 160.00 267.90 99.99 62.94 1.89 1.89 9.99 9.99 2.78 4.99 2.78 4.99 1.00
OF REPORT -	32,634	32,634	32,634	VND 008313 VCH VND 009809 VCH VND 000124 VCH VND 000124 VCH VND 0007000 VCH VND 007000 VCH
Generate	0	0	0	
ed by Robert	32,634	32,634	32,634	POSSER MARIANE BAXTER DIANA NATIONAL PEN COP PLACE MARILYN CHARTER COMMUNIC A.C. MOORE, INC. A.C. MOORE, INC
Tait **	21,280.	21,280.	21,280.	RPOH DATI
	41	41	41	CARD INSTRUCTOR ART ART ART CALENDARS SUPPLIES/BINGO 8350 16 019 006 8350 16 019 006 SENIOR CTR SEXENIOR
	. 00	.00	. 00	TTOR 1GO 0067752
	11,353.59	11,353.59	11,353.59	
	65.2%		65.2%	63937 63927 63927 640007 640007 640007 641007 641107 641180 641180 641180 641180 641180 641180 641180 641180



### Marilyn Place

From:

Robert Tait [robert.tait@newtown-ct.gov]

Sent:

Monday, March 01, 2010 3:52 PM

To:

marilyn.place@newtown-ct.gov

Subject:

RE: 2/25/ report

Attachments: senior ctr.pdf

Hi Marilyn,

I've attached the detail for that account. It went up because I told Donna to take care of the \$3,025 that was charged in the prior year, to the general fund, for your x-mas party. Donna mistakenly charged this account. It should have been to the activities fund. When she corrected it, it gave you more money.

Bob

From: Marilyn Place [mailto:marilyn.place@newtown-ct.gov]

Sent: Monday, March 01, 2010 3:33 PM

To: robert.tait@newtown-ct.gov

**Subject:** 2/25/ report

Hi Bob.

Today I received my 01220 commission on aging year-to-date budget report. dated 2/25/2010 In the 220-2022 sc oper ex for available budget it has \$12,243.59.....whereas last month dated 1/29/2010 in the same account had \$10,551.88.

also, one dated 1/21/2010 had available budget \$14,294.66 and the one dated 12/02/2009 was 22,047.38. As of today...is it 12,243.59? Between last month and this month it went up..instead of a decrease, what exactly is it.

thank-you for your help.

Marilyn Place (203) 270-4310

COA 3-15-10 C

# NEWTOWN SENIOR CENTER Director of Senior Services Monthly report to C.O.A. and First Selectman

February 23, 2010 through March 15, 2010

- Work on 2010 trip contracts
- Prepare budget
- · Confer with N.O.W. on mealsite issues
- Confer with TRIAD rep on upcoming conference
- Facilitate staff meetings
- Confer with Community Liaison
- · Network with area agencies
- Oversee all programming
- Program Shop
- Facilitate ongoing community projects
- Supervise all trips and programs
- Prepare for upcoming themed events
- Access needs of clients
- Confer with teachers on schedules
- Confer with Tour company on on-going trips
- Confer with Social Services on client issues
- Attend meetings
- Confer with area Senior Center Directors on Center issues
- Confer with COA members on Center issues
- Confer with RSVP on community service projects
- Facilitate QOV Program
- Confer with family members of client with memory issues
- Work with Ability Beyond Disabilities for chorus program
- Confer with police officer on client issues/concerns
- Confer with local schools on volunteer projects

#### **SPECIAL EVENTS**

- Wii Bowling every other Thursday with Bethel
- AARP Tax Preparation Marc 22<sup>nd</sup> April 5<sup>th</sup>
- Financial Solutions Seminar with Scott MacDonald April 21<sup>st</sup>
- March 25<sup>th</sup>, April 8<sup>th</sup>, April 22<sup>nd</sup> Continuation of Elderly Tax Relief Assistance

#### **COMPLETED EVENTS:**

- Bob Mell & Karen Wagner Musical Performance
- Cholesterol Screening March 2nd
- 5 Weeks of AARP Tax Preparation
- St. Patrick's Bingo
- Elderly Tax Relief Assistance

#### **UPCOMING EVENTS:**

- March 16<sup>th</sup> St. Patrick's Bingo
- March 18<sup>th</sup> Danbury Cellmates sponsored by Health Net
- March 23<sup>rd</sup> Slice of Pie for March & April Birthdays sponsored by River Glen
- March 24<sup>th</sup> Travelling Chef & At The Hop 50's Music by Health Net
- March 24<sup>th</sup> & 25<sup>th</sup> AARP Driver Safety Classes
- March 31<sup>st</sup> Recycled Marathon Bingo

## **UPCOMING TRIPS:**

- March 17<sup>th</sup> St. Patrick's Day at Hunt's Landing
- April 8<sup>th</sup> Red Hot Hunks at Ace in the Hole Productions
- April 9<sup>th</sup> 18<sup>th</sup> Sunny Portugal
- April 22<sup>nd</sup> Newport Playhouse & Cabaret Restaurant
- April 28<sup>th</sup> & 29<sup>th</sup> Sinatra Tribute at Mount Haven Resort
- May 5<sup>th</sup> Gil Chimes Production Empire City Casino & Yonkers Raceway
- May 20<sup>th</sup> Mohegan Sun
- May 23<sup>rd</sup> Glenn Miller at The Warner Theatre
- July  $16^{th} 23^{rd}$  Northern National Parks
- August 12<sup>th</sup> Bobby Vinton at The Aqua Turf
- October 25<sup>th</sup> November 8<sup>th</sup> South Pacific Wonders

PROGRAMS NO. OF ATTENDANTS on a monthly basis for February

Exercise	67
	87
Yoga TaiChi	
	12
Line Dance	16
Cards	78
Bridge	0
Mah Jongg	8
Chorus	22
Bingo	10
Lunch	107
Swedish Weaving	3
Knitting	11
Cards for Troops	9
Quilting	6
Board Games	58
Walk-Ins	40
Pool	28
Trips	0
Haircuts	0
Newsletter	0
Wii	14
Bible Studies	6
Movies	0
Iris Fold	5
Painting	27
·	<b>-</b> /

 $<sup>^{</sup>st}$  Class sizes were affected by the weather and to accommodate AARP Tax Preparation.

- ❖ We have had a donation of material appropriate for the making of "Chemo Caps". We will be making them on April 6<sup>th</sup>.
- We are working on our Cards for Troops for the spring in our Iris Fold Class and our regular Cards for Troops Class.
- ❖ I have completed our Trip Booklet for 2010. A few changes have been made to utilize our minivan to transport 12 Seniors to local events such as the Aqua Turf in Plantsville, CT and Grand Oak Villa in Oakville, CT at a significant lower price. Also, to share buses with other Senior Centers (which I did last year) on monthly trips.
- Healthnet will be sponsoring a couple of events this year which helps reduce our cost on entertainment. They are:

March 24<sup>th</sup> – "At The Hop" 50's Band April 15<sup>th</sup> – Dance Showcase May 19<sup>th</sup> – Bob Giannotti (one man band) July 14<sup>th</sup> – Calypso Band

We are very busy with not only the daily programming and client dynamics but looking forward to keeping up with the needs of our Seniors and to continue quality programming for the 2010 year.

Marilyn

Marilya

Effective \_\_\_\_\_ the following Article is added to the Bylaws of the Town of Newtown's Commission on Aging:

#### **ARTICLE VIII**

#### **GIFT FUND ACCOUNT**

The Newtown Commission on Aging Fund, as referred to in the Town of Newtown's Commission on Aging Ordinance (Section 21-18; Gift Fund Account), shall only be used to pay for the cost of recreational, instructional, entertainment and similar activities for seniors provided by or sponsored by the town's Senior Center.

# Section 21-18 Gift Fund Account

Funds available to the Commission on Aging from a specific gift or bequest shall be placed in the custody of the Financial Director of the Town of Newtown and shall be kept by the Financial Director in the Fund, which fund shall be known as the Newtown Commission on Aging Fund and shall be kept separate and distinct from all other town funds. Gifts or bequests may be identified for a specific use. Disbursements from the Newtown Commission on Aging Fund shall be made on order of the Commission on Aging only and upon a majority vote of the Commission members not less than four (4) affirmative votes and, if specified for spe--clal use, in accordance with the terms of the specific gift or bequest. With proper documentation all checks drawn on the Fund shall be signed by the First Selectman and by the Finance Director of the Town of Newtown. The funds referred to herein are for the exclusive use of the Commission on Aging and shall not be used by the Town of Newtown for any purpose other than as authorized by the Commission on Aging.